

## Sunora Foods Quarter 3 Financial Results

November 26, 2020 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “**Corporation**”) (TSX-V: SNF) announces the filing of its financial statements and management discussion and analysis for the three-month and nine-month periods ended September 30, 2020. These filings are available for review on SEDAR and the Corporation’s website.

**For the three-month period ended September 30, 2020, Sunora’s highlights include the following:**

- Revenue of \$2,617,356 for Q3 2020 versus revenue of \$2,875,992 for the comparable Q3 2019;
- Gross margin of \$160,536 for Q3 2020 versus gross margin of \$192,597 for the comparable Q3 2019;
- Net income (loss) of (\$46,715) for Q3 2020 versus net income of \$73,766 for the comparable Q3 2019;
- Bad debt expense in Q3 2020 of \$79,775;
- Cash and cash equivalents of \$3,384,924 as of September 30, 2020.

### Financial Highlights

	Three-Month Periods Ended		Nine-Month Periods Ended	
	<u>Sept 30, 2020</u>	<u>Sept 30, 2019</u>	<u>Sept 30, 2020</u>	<u>Sept 30, 2019</u>
Sales	\$2,617,356	\$2,875,992	\$7,869,294	\$8,238,200
Gross Margin	\$160,536	\$192,597	\$538,642	\$607,035
Net Income (loss)	(\$46,715)	\$73,766	\$29,903	\$206,935
Earnings (loss) per Share	(\$0.001)	\$0.002	\$0.001	\$0.005

### About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity, trading and supplying canola oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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